

- Audit and Assurance
- Tax Services
- Advisory Services

Board of Directors
Uzima Kwa Sanaa (UZIKWASA)
P O Box 1
Pangani, Tanga

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF UZIMA KWA SANAA

Our opinion

We have audited the financial statements of Uzima Kwa Sanaa (UZIKWASA) for the year ended 31 December 2022 set on the page 27 to 49 which comprise of the Statement of financial performance, Statement of Financial Position, Statement of Changes in Accumulated Funds, Statement of Cash Flows and statement of budget and actual for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Uzima Kwa Sanaa (UZIKWASA) "the Organization" as at 31 December 2022, and of its financial performance and its cash flows for the year then ended in accordance with International Public Sector Accounting Standards (IPSAS).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Tanzania Media Foundation in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in United Republic of Tanzania, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information included in the financial statements

The other information comprises the Report by those charged with governance, Statement of responsibilities by those charged with governance and Declaration of the Head of Finance. The other information does not include the financial statements and our auditor's report thereon. The Directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance thereon.

Relating to our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether other information is materially inconsistent with financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report.

Responsibilities of Directors for the Financial Statements

Directors are responsible for the preparation and fair presentation of the financial statements in accordance with International Public Sector Accounting Standards (IPSAS) and requirements of NGO Act, 2002, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Directors are responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Directors either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

The Directors are responsible for overseeing the Organization's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal and regulatory requirements

In our opinion, proper accounting records of the company have been kept and the financial statements referred to in the preceding paragraph are in agreement with the accounting records and is in compliance with International Public Sector Accounting Standards (IPSAS).

Efrem Kimaro, ACPA- 1620
For and on behalf of:
EVK Certified Public Accountants
Dar es Salaam



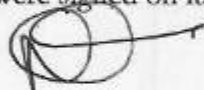
Date 29/03/2023

**UZIMA KWA SANAA
FINANCIAL STATEMENTS**

**STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	2022 TZS
REVENUE		
Revenue from non-exchange transaction	4	1,630,608,501
Revenue from exchange transactions	5	5,026,675
Other income	6	25,543,184
Amortized capital grant	10	<u>92,552,034</u>
Total revenue		<u>1,753,730,394</u>
EXPENDITURE		
Programme costs	7	1,181,226,088
Administration costs	8	457,965,416
Other expenses	9	21,992,855
Depreciation expenses	10	<u>92,552,034</u>
Total expenditure		<u>1,753,736,394</u>
Surplus for the year		<u>-</u>

The accompanying notes on pages 34 to 49 form an integral part of these financial statements. The financial statements on pages 27 to 33 were approved by the Board of Directors on ^{25/3}..... 2023 and were signed on its behalf by:



Nyantito Machota
Chairperson of the Board



Novatus Urassa
Executive Director

The independent auditor's report is on pages 24 and 26.

**UZIMA KWA SANAA
FINANCIAL STATEMENTS**

**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022**

	Notes	2022 TZS
ASSETS		
Non-current Assets		
Property Plant and Equipment	10	<u>835,630,115</u>
Current Assets		
Trade and other Receivables	11	122,738,564
Cash and cash equivalents	12	<u>1,786,814,700</u>
		<u>1,909,553,264</u>
Total Assets		<u>2,745,183,379</u>
LIABILITIES		
Current Liabilities		
Payables and program liabilities	13	<u>48,720,594</u> <u>48,720,594</u>
Non-current Liabilities		
Deferred Income	14	943,856,772
Deferred Capital grant	15	<u>835,630,114</u> <u>1,779,486,886</u>
Total Liabilities		<u>1,828,207,480</u>
Net Assets		<u>916,975,899</u>
EQUITY		
Equity		916,975,899
Surplus for the year		<u>-</u>
Total Equity		<u>916,975,899</u>

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Nyantito Machota
Chairperson of the Board



Novatus Urassa
Executive Director

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**UZIMA KWA SANAA
FINANCIAL STATEMENTS**

**STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Accumulated Surplus TZS	Total Accumulated Surplus TZS
Balance as at 1 January 2022		1,678,935,894	1,678,935,894
Prior year adjustments	18	(761,959,995)	(761,959,995)
Surplus for the year		-	-
At 31 December 2022		<u>916,975,899</u>	<u>916,975,899</u>

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Nyantito Machota
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Executive Director

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**UZIMA KWA SANAA
FINANCIAL STATEMENTS**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 TZS
Cash flow from Operating Activities	
Receipts	
Surplus for the year	-
Adjustments for	
Increase in receivables and prepayments	(44,142,870)
Increase in payables and liabilities	<u>(50,275,856)</u>
	(94,418,726)
Net cash flow from operating activities	(94,418,726)
Cash flow from Investing Activities	
Purchase of Fixed Assets	(835,630,115)
Cash flow from Financing activities	
Differed capital grant	835,630,114
Differed revenue grant	943,856,772
Equity	<u>(761,959,995)</u>
	1,017,526,891
Net increase in Cash and Cash Equivalent	87,472,050
Cash and Cash Equivalent at the Beginning of the year	<u>1,699,336,650</u>
Cash and Cash Equivalent at the End of the year	<u>1,786,814,700</u>

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